

TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED

(A Government of Telangana State Undertaking)

Circular.no.11/EoT/AMW/2017

Dt:26/04/2017

Sub: Granting of Extension of time for implementation of project
by the Industrial units in the allotted plots / land in Industrial Parks
/ SEZs – Improvements to EoT Circular.No.7 - Reg.

Ref: 1. Circular.no.7/AMW/Extension of Time/2017 dt: 13/03/2017 of
VC&MD.

2. MSME Development Act published in the Gazette of India on
dated 16th June, 2006.

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In the circular 1st cited, guidelines related to granting of extension of time to the Industrial entrepreneurs for implementation of projects duly classifying industrial enterprises into Large, Medium & SMEs were communicated.

The classification of MSMEs in respect of manufacturing industries shall be done as per the MSME Development Act published in the Gazette of India on 16th June, 2006 as follows:

1. Micro enterprise - Investment in plant & machinery does not exceed Rs.25.00 lakhs.
2. Small enterprise - Investment in plant & machinery is more than Rs.25.00 lakhs but does not exceed Rs.5.00 crores.
3. Medium enterprise - Investment in plant & machinery is more than Rs.5.00 crores but does not exceed Rs.10.00 crores.
4. Large enterprise – Investment in plant & machinery is more than Rs.10.00 crores.

The terms “Partially Implemented projects” means, units which have completed civil works, obtained statutory clearances such as Power supply connection, Building plan approvals, Factory licence etc.

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As per the circular 1st cited, Sale deeds shall not be executed and registered during EoT period. This matter has been revisited and it has been decided to allow execution and registration of Sale deeds during EoT period for availing term loans from financial institutions, in deserving cases that have invested 10% of the project cost and obtained statutory clearances & permissions from concerned authorities. The sub-division of plots shall not be processed / approved during EoT period.

The Extension of Time Scheme is applicable to all cases where the stipulated period of time for the implementation of project stands expired in terms of Sale agreement / Allotment orders as on 31/12/2017.

All Zonal Managers are requested to note the above mentioned improvements to the EoT circular while implementing the EoT Scheme.

Sd/-
Vice Chairman & Managing Director

//Attested//
D. Jitanyah
Chief General Manager (AM)

To

1. The Chief Engineer, Head office.
2. The Consultant (Projects), Head office.
3. The General Manager (Engg) Projects cell
4. The General Manager (law), Head office.
5. The Deputy General Manager (LAC), Head office.
6. The Manager (Finance), Head office.
7. Sri Uma Maheshwar, Manager (Projects), HO.
8. All Zonal Managers.

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